



# TCS AWARD AMOUNT GUIDELINES

## FALL 2023 – SPRING 2024

Award amounts are determined by the *Invest in Kids Act*, the law that makes tax credit scholarships possible. The law sets a new scholarship amount each year based on the statewide operational expense per pupil in public schools.

The maximum standard award amount allowed for the 2023-2024 school year is **\$16,028.65**. The following charts show how the multipliers (1.1x, 1.2x, and 2x) and the eligibility percentages (50%, 75%, and 100%) impact scholarship award amounts based on school tuition. In order to receive the 2x multiplier, a family must provide a valid Individualized Education Plan during the application process.

Noted Status Based on Student Application	Max Award Amount
Standard Student	\$16,028.65
Gifted Student (1.1x Multiplier)	\$17,631.52
English Language Learner (1.2x Multiplier)	\$19,234.38
Student with IEP (2x Multiplier)	\$32,057.30

Noted Status Based on Student Application School's Tuition: \$5,000	50%	75%	100%
Standard Student	\$2,500.00	\$3,750.00	\$5,000.00
Gifted Student (1.1x Multiplier)	\$2,500.00	\$3,750.00	\$5,000.00
English Language Learner (1.2x Multiplier)	\$2,500.00	\$3,750.00	\$5,000.00
Student with IEP (2x Multiplier)	\$2,500.00	\$3,750.00	\$5,000.00

Noted Status Based on Student Application School's Tuition: \$14,500	50%	75%	100%
Standard Student	\$8,014.33	\$12,021.49	\$14,500.00
Gifted Student (1.1x Multiplier)	\$8,014.33	\$12,021.49	\$14,500.00
English Language Learner (1.2x Multiplier)	\$8,014.33	\$12,021.49	\$14,500.00
Student with IEP (2x Multiplier)	\$8,014.33	\$12,021.49	\$14,500.00

Noted Status Based on Student Application School's Tuition: \$16,500	50%	75%	100%
Standard Student	\$8,014.33	\$12,021.49	\$16,028.65
Gifted Student (1.1x Multiplier)	\$8,250.00	\$12,375.00	\$16,500.00
English Language Learner (1.2x Multiplier)	\$8,250.00	\$12,375.00	\$16,500.00
Student with IEP (2x Multiplier)	\$8,250.00	\$12,375.00	\$16,500.00

Noted Status Based on Student Application School's Tuition: \$20,000	50%	75%	100%
Standard Student	\$8,014.33	\$12,021.49	\$16,028.65
Gifted Student (1.1x Multiplier)	\$8,815.76	\$13,223.64	\$17,631.52
English Language Learner (1.2x Multiplier)	\$9,617.19	\$14,425.79	\$19,234.38
Student with IEP (2x Multiplier)	\$10,000.00	\$15,000.00	\$20,000.00

Noted Status Based on Student Application School's Tuition: \$30,000	50%	75%	100%
Standard Student	\$8,014.33	\$12,021.49	\$16,028.65
Gifted Student (1.1x Multiplier)	\$8,815.76	\$13,223.64	\$17,631.52
English Language Learner (1.2x Multiplier)	\$9,617.19	\$14,425.79	\$19,234.38
Student with IEP (2x Multiplier)	\$16,028.65	\$24,042.98	\$30,000.00