DONATE TO YOUR SCHOOL
INCREASE YOUR IMPACT

The OLD Way To Donate

Alexa would donate $250 every year to her local private school. She owed the State $750 in tax liability. Her total spend for tax liability and the donation was $1,000.

<table>
<thead>
<tr>
<th>TAXES OWED</th>
<th>TOTAL OUT OF POCKET</th>
</tr>
</thead>
<tbody>
<tr>
<td>$750</td>
<td>$1000</td>
</tr>
</tbody>
</table>

The NEW Way To Donate

Alexa could increase her donation to her local private school to $1,000 and decrease her tax liability to $0. She quadrupled her impact at the school while paying the same out-of-pocket cost.

<table>
<thead>
<tr>
<th>TAXES OWED</th>
<th>TOTAL OUT OF POCKET</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$1000</td>
</tr>
</tbody>
</table>

THE TAX CREDIT SCHOLARSHIP PROGRAM: How it works

INVEST IN KIDS ACT

75% TAX CREDIT

DONORS

$$$

SCHOLARSHIP GRANTING ORGS

SCHOLARSHIPS

STUDENTS

from low-income and working-class families

The Invest in Kids Tax Credit Scholarship Program offers a 75% income tax credit to individuals and businesses that contribute to qualified Scholarship Granting Organizations (SGOs), like Empower Illinois. The SGOs then provide scholarships for students whose families meet the income requirements to attend qualified, non-public schools in Illinois.

Please note, the information provided here was accurate at the time of creation, and is intended to be informative and educational, not to be mistaken as legal, accounting, or tax advice. The description and examples provided are for illustrative purposes only and should not be used as the sole example.